

# The Tech Chronicle

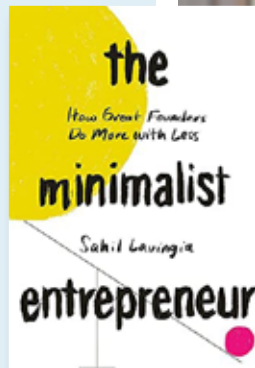
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Insider Tips To Make  
Your Business Run  
Faster, Easier And More  
Profitably

## ***The Minimalist Entrepreneur***

**By Sahil Lavingia**

Most entrepreneurs have a great business idea but lack the funds to start a business and get it off the ground. *The Minimalist Entrepreneur* by Sahil Lavingia provides entrepreneurs with a solid business plan when starting from scratch. Lavingia learned from his own experiences starting his business, Gumroad, a platform for creators to sell their work. He wanted to create a unique company, one that was worth over \$1 billion, but failed to meet that mark. His business still saw incredible success, and he put what he learned into this book. If you're planning to start a business with low funding, you must read this book.



## **Give Your Business An Advantage In 2023 By Paying Attention To Important IT News And Trends Of 2022**

## **December 2022**



This monthly publication is provided courtesy of Brian Vile, President of VileTech Computer Solutions.

### **Our Mission:**

To build a community of success-minded entrepreneurs who inspire excellence, encourage collaboration and expand the capacity of all members to achieve great things.

The year 2022 was a big one for IT, experiencing growth in all areas, especially for infrastructure in remote work due to the pandemic. When businesses fail to have updated IT infrastructure in place, regardless of company size or location, their customers' and employees' sensitive information is at risk. By investing in proper IT infrastructure, businesses can improve productivity while saving money. It's a win-win situation.

Keeping that in mind, business owners need to be aware of changes in the IT industry so they can best protect their businesses and customers. The IT industry is continuing to grow, so you must make necessary updates.

Here, you'll find the most important IT news and trends of 2022. Understanding these trends will help foster success into 2023 and beyond.

### **Increased Need For IT Services Due To Remote Employees**

One of the biggest challenges for many industries was the need for reliable IT services for remote employees. Businesses had to send their employees home, so they needed to find ways to ensure their information would stay protected.

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To fix this issue, many businesses started working with MSPs to help with their IT and cyber security needs. MSPs can install, support and maintain all the users' devices and PCs connected to the network. Since they manage devices remotely, they're available to help employees with their concerns as soon as they arise. MSPs are also incredibly beneficial when it comes to protecting information from hackers and other significant problems. They'll be there



to assist with issues such as lost devices, hardware failures, natural disasters and many other situations.

### A Need For More Automation

Between rising costs due to inflation and staffing issues, many small-business owners are doing more of the repetitive but necessary tasks that don't bring much value to the business. However, many things can be automated, including e-mail marketing and data entry. Business owners don't have to do everything on their own, especially when they can automate many of these essential daily tasks. Implementing automation leaves business owners and employees less stressed while freeing up time for higher-valued tasks.

### Cyber-Attacks Of 2022 To Be Aware Of

Cybercriminals are getting smarter and bolder. In 2022, we saw cyber-attacks against the Israeli and Polish governments; the school system in Albuquerque, New Mexico; and large businesses such as Uber and Crypto.com.

No business is exempt from cyber-attacks. Many small businesses don't prioritize cyber security, and cybercriminals know this. They

**“When businesses fail to have updated IT infrastructure in place, regardless of company size or location, their customers’ and employees’ sensitive information is at risk.”**

will try to target and compromise businesses that they think are an easy target. Proper cyber security training for employees, as well as hiring an MSP, can reduce the risk of hackers gaining access to critical information.

If you're a small-business owner, it's essential to include your business's IT needs in your plans for 2023. Doing so will allow you to stay ahead of your competition while ensuring your employees and customers are well protected.

## Free Report Download: The Business Owner's Guide To IT Support Services And Fees

You'll learn:

- The three most common ways IT companies charge for their services and the pros and cons of each approach
- A common billing model that puts ALL THE RISK on you, the customer, when buying IT services and why you need to avoid agreeing to it
- Exclusions, hidden fees and other “gotcha” clauses IT companies put in their contracts that you DON'T want to agree to
- How to make sure you know exactly what you're getting to avoid disappointment, frustration and added costs later on that you didn't anticipate

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## Cartoon Of The Month



“Whewwwwwww!”

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our phones down. Here are two ways to reclaim your focus so you can get back to work.

### Turn Off Your Distractions.

Find out what's most commonly distracting you and find a way to block it out. If you're distracted by your phone, turn on Do Not Disturb mode or turn your phone off. If you struggle with talking to coworkers, close your office door. Log out of your social media accounts so they're not as easy to access.

### Break Up Your Schedule.

It's essential to take breaks during your work to stay focused and refreshed. This is when you should be looking at the things distracting you. Make sure you have breaks throughout the day and set a reminder so you take them. If you actually take breaks, you'll be less likely to reach for your distractions while working.

## Your Business's Core Values Matter

Core values can be vital to a company's success. When you have the right core values in place, you can attract talented individuals with similar values to work for your business. Consumers are also encouraged to shop at your store if they believe in what your company stands for. But what are the best values to associate with your business? In order for them to be effective, they need to be genuine and align with your company culture. Below are six common core values potential employees look for when applying for positions.

- Accountability
- Respect
- Teamwork
- Compassion
- Innovation
- Integrity



## 3 Mistakes Leaders Make With Job Descriptions



Leaders often make common mistakes with job descriptions when hiring and reviewing performances, leading to more errors that can become irritating and reduce productivity. These mistakes are entirely preventable and easily overcome, which leads to better hiring processes.

Here are three common mistakes you're probably making right now.

### Describing A Job In Vague Terms

Watch out for "-ing" verb tenses – they are often too basic. "Supporting the marketing team in promoting our products" is undefined. What does "supporting" or "promoting" mean? What level of performance is considered poor, good or great?

Instead, consider a more specific description, such as "To help our customers modernize their inventory management systems by increasing sales of existing customers by 20% per year through new product introduction." This is a high-level but specific explanation of why the job exists.

### Focusing Only On Actions, Not On Results

Some leaders make the mistake of wording their expectations in terms of only actions, not results. "Contact at least 20 existing customers per week

and conduct an account review with at least five per week." That is a perfectly good expectation of an "action," but it is insufficient if all of the expectations do not outline any results. The risk is that people perform required actions without feeling the urge to deliver a specific outcome.

### Focusing Only On Results, Not On Actions

Other leaders make the mistake of wording their expectations in terms of big-picture results without specifying the actions an employee should take. "Grow revenue at least 15% per year" is a very specific goal. But to make that goal more achievable, it is helpful to also list several of the necessary actions needed to reach that result.

To avoid making these mistakes, we encourage colleagues and clients to practice writing a "scorecard." A scorecard has a clear mission for the role. It identifies 5–7 outcomes you expect a person to achieve by a certain date. The outcomes are a mixture of actions you want the person to take and the results you expect them to achieve. And you can easily "score" whether someone achieved the outcomes.

Using a scorecard will improve your ability as a leader to hire and coach people to exemplify the organization's purpose and values and take actions that achieve results.



*Dr. Geoff Smart is chairman and founder of ghSMART, a leadership consulting firm that exists to help leaders amplify their positive impact on the world. Dr. Smart and his firm have published multiple New York Times best sellers. He stays active in his community and has advised many government officials.*



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# Attracting Customers In A Crowded Market

Every industry is full of businesses trying to persuade and attract the same group of customers to shop with them, so you can't just do the same thing as your competitors and expect your business to survive. If you're looking to start a new business or if your current business needs a refresh, there are things you can do to give your business a leg up on the competition.

### Stand Out From The Crowd.

You don't necessarily need to revolutionize your industry to see success. You just need to stand out more than your competitors. So think for a moment, what do your customers actually want and need in your industry? How can you provide more or something different than your competitors? When you find the answers to these questions, you'll be well on your way to creating a profitable business.



### Personalize The Experience.

When you own or operate a business, you want your customers to shop with you for life. That means you need to come up with some ideas to encourage loyalty. Sure, you could start a loyalty program, but how can you be sure your rewards are better than your

competitors? Instead, make each customer interaction about the customer. Personalize their experience so they feel valued at your business.

### Put The Focus Back On Your Work.

We live in a world full of distractions. Every one of us has a smartphone capable of keeping in contact with anyone at any time, searching the Internet for endless information and scrolling through social media for hours on end. These distractions can quickly take away from our productivity, but it's not always easy to put

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